

Palmer Lake Art Group
Profit & Loss
May 2024

	<u>May 24</u>
Ordinary Income/Expense	
Income	
Donations	
Scholarships	1,350.00
Total Donations	1,350.00
Events	
Classes	75.00
Color Splash	1,040.00
Total Events	1,115.00
Investments	
Interest-Savings, Short-term CD	624.68
Total Investments	624.68
Program Income	
Membership Dues	70.00
Total Program Income	70.00
Total Income	3,159.68
Gross Profit	3,159.68
Expense	
Bank Expenses	
Paypal Fees	6.05
Total Bank Expenses	6.05
Business Expenses	
Dues and Subscriptions	45.00
Total Business Expenses	45.00
Contract Services	
Bookkeeping Fees	33.75
Total Contract Services	33.75
Event Expenses	
Color Splash Event Expenses	
Advertising/Promotion	83.00
Other	488.60
Total Color Splash Event Expenses	571.60
Total Event Expenses	571.60
Operations	
Postage, Mailing Service	27.00
Total Operations	27.00
Total Expense	683.40
Net Ordinary Income	2,476.28
Other Income/Expense	
Other Income	
Interest Income	0.29
Total Other Income	0.29
Net Other Income	0.29
Net Income	<u><u>2,476.57</u></u>