

Palmer Lake Art Group  
**Balance Sheet**  
As of May 31, 2024

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	<u>May 31, 24</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Operating Account	40,861.03
PayPal	173.95
Petty Cash	35.00
Scholarship Funds	8,373.37
<b>Total Checking/Savings</b>	<u>49,443.35</u>
<b>Total Current Assets</b>	<u>49,443.35</u>
<b>TOTAL ASSETS</b>	<u><b>49,443.35</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Balance Equity	45,931.18
Net Income	3,512.17
<b>Total Equity</b>	<u>49,443.35</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>49,443.35</b></u>